



GSM FOILS LIMITED

CIN: U43303MH2023PLC405459

REGISTERED OFFICE: GALA NO 06/106/206/306, SAPPHIRE BUILDING, DIAMOND INDUSTRIAL ESTATE, VASAI (E), PALGHAR - 401208, MAHARASHTRA

PHONE NO.: +91 91 84689 68102

EMAIL ID: info@gsmfoils.com

WEBSITE: www.gsmfoils.com

September 03, 2024

To,
The Manager (Listing Department)
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Outcome of Board Meeting of GSM FOILS LIMITED

Ref: NSE Scrip Code: GSMFOILS

Respected Sir/Madam,

With reference to above captioned Subject and in Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby submit the outcome of the meeting of the Board of Directors of the Company held on Tuesday, 03rd September, 2024 at the Registered Office of the Company and the following matters inter alia have been considered, approved and taken on record by the Board of Directors:

- 1) Draft annual accounts of the company for the Financial Year ended March 31, 2024.
- 2) The Board Report for the Financial Year ended March 31, 2024.
- 3) Appointment a director in place of Mr. Mohansingh Laxmansingh Parmar (DIN: 08413828), who retires by rotation and being eligible offers herself for re-appointment.
- 4) Appointment of M/s M N C A And Associates (FRN No. 100586W), Chartered Accountants as a Statutory Auditor, subject to approval from members in Annual General Meeting. Details as per LODR, Regulations, 2015 are annexed herewith as Annexure-A.
- 5) 01st Annual General Meeting for the company scheduled to be held on Saturday, September 28, 2024 at 04:00 p.m. IST through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").
- 6) The Register of Members and Share Transfer Books shall remain closed from Saturday, September 21, 2024 to Friday, September 27, 2024 (both days inclusive).
- 7) The person whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the depositories as on closing of Friday, September 20, 2024 i.e. cut-off date only shall be entitled to vote at the meeting.
- 8) Approved the draft Notice convening the 01st Annual General Meeting.



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- 9) Appointment of M/s M.C. Bhambhroliya & Associates as a Cost Accountant for Maintenance of Cost Record for the year 2024-2025. Details as per LODR, Regulations, 2015 are annexed herewith as Annexure-B.
- 10) Appointment of M/s A M B Jain & Co. as an Internal Auditor for the year 2024-2025. Details as per LODR, Regulations, 2015 are annexed herewith as Annexure-C.
- 11) Appointment of M/s K.P. Ghelani & Associates as a Secretarial Auditor for the year 2024-2025. Details as per LODR, Regulations, 2015 are annexed herewith as Annexure-D.
- 12) Appointment of M/s K.P. Ghelani & Associates as a Scrutinizers for e-voting facility for 01st Annual General Meeting of the Company for the year 2023-2024.

The Board Meeting commenced at 04:00 p.m. and concluded at 05:30 p.m.

We request you to kindly take the above on your record.

Thanking you

For GSM FOILS LIMITED

SAGAR BHANUSHALI
WHOLE TIME DIRECTOR
DIN: 09126902



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Annexure A

Details with respect to appointment of M/s M N C A & Associates (FRN No. 100586W), Chartered Accountants as required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are as follows:

Sr. No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, resignation , removal, death or otherwise;	M/s M N C A & Associates (FRN No. 100586W), Chartered Accountants, has appointed as a Statutory Auditor of the company, subject to approval from shareholders of the company in general meeting.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from 01 st Annual General Meeting Terms of Re-appointment: For the financial year 2024-2025 to 2028-2029
3.	Brief profile (in case of appointment);	<p>M/s M N C A & Associates is a Partnership firm of Chartered Accountants was established in 1971. The firm has a Strong Team back bone of persons with varied experience and Excellent Infrastructure to support.</p> <p>The firm has an experience of Concurrent Audit of "Specialized Functions" in Public Sector Bank, Concurrent Audit of Public Sector Bank Institution, Experience of central statutory / Statutory branch Audit of Public Sector Banks/ Cooperative Banks, Experience of Stock Audit of Public Sector Banks, Experience of Insurance Sector from C & AG, Experience of Company Statutory and other Auditing Corporate Clients.</p> <p>Having Specialization and good working experience and proficiency in all matters related to Accounting, Auditing, Taxation, Company Law, Project Finance & Appraisal, Statutory Certification, FEMA/FCRA Consultancy, Drafting and Finalization of MOU, Reconciliation of Balances and various other business laws.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA



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Annexure B

Details with respect to appointment of M/s M.C. Bambhroliya and Associates (FRN No. 101692), Cost Accountants as required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are as follows:

Sr. No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	M/s M.C. Bambhroliya and Associates (FRN No. 101692), Cost Accountants, as a Cost Accountants of the company shall be appointed with effect from 03 rd September 2024.
2.	Date of appointment/cessation (as applicable) & term of appointment;	With effect from 03 rd September, 2024 Terms of appointment: For the financial year 2024-2025
3.	Brief profile (in case of appointment);	M/s M.C. Bambhroliya and Associates (FRN No. 101692), Cost Accountants is having experience of more than 10 years and having expertise in Cost Audit, Introduction of Cost Auditing system, Maintenance of Cost Record, etc.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA



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Annexure C

Details with respect to appointment of M/s A M B Jain & Co. (FRN No. 142339W), Chartered Accountants, required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are as follows:

Sr. No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	M/s A M B Jain & Co. (FRN No. 142339W), Chartered Accountants, has appointed as an Internal Auditor of the company with effect from 03 rd September 2024.
2.	Date of appointment/cessation (as applicable) & term of appointment;	With effect from 03 rd September, 2024 Terms of appointment: For the financial year 2024-2025
3.	Brief profile (in case of appointment);	Name of Auditor: CA Ankur M Jain, Proprietor of M/s A M B Jain & Co., Chartered Accountants. He is a Fellow Member of The Institute of Chartered Accountant of India (ICAI). He has a good working experience and proficiency more than 08 years in all matters related to Accounting, Auditing, Taxation, Company Law, Project Finance & Appraisal and other statutory requirements.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA



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Annexure D

Details with respect to appointment of M/s K.P. Ghelani & Associates (Mem No. 33400), Practicing Company Secretary, required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are as follows:

Sr. No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	M/s K.P. Ghelani & Associates (Mem No. 33400), Practicing Company Secretary, is appointed as Secretarial Auditor of the Company with effect from 03 rd September 2024.
2.	Date of appointment/cessation (as applicable) & term of appointment;	With effect from 03 rd September, 2024 Terms of appointment: For the financial year 2024-2025
3.	Brief profile (in case of appointment);	Name of Auditor: CS Keyur Ghelani, Proprietor of M/s K.P. Ghelani & Associates He is an Associate Member of The Institute of Company Secretaries of India (ICSI). He has a good working experience and proficiency more than 10 years in all matters related to company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA