



GSM FOILS LIMITED

CIN: U43303MH2023PLC405459

REGISTERED OFFICE: GALA NO 06/106/206/306, SAPPHIRE BUILDING, DIAMOND INDUSTRIAL ESTATE, VASAI (E), PALGHAR - 401208, MAHARASHTRA

PHONE NO.: +91 91 84689 68102

EMAIL ID: info@gsmfoils.com

WEBSITE: www.gsmfoils.com

28th September, 2024

To,
The Manager (Listing Department)
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Sub: Proceedings of 01st Annual General Meeting of the members of the Company held on September 28, 2024 at through Video Conference (“VC”)/ Other Audio-Visual Means (“OAVM”) facility.

Ref: NSE Scrip Code: GSMFOILS

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 01st Annual General Meeting of the Company held on September 28, 2024.

We request you to kindly take the same on record.

**Thanking you
For GSM FOILS LIMITED**

**SAGAR BHANUSHALI
WHOLE TIME DIRECTOR
DIN: 09126902**



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Proceeding of 01st Annual General Meeting of the Members of the Company.

The 01st Annual General Meeting (AGM) of the Members of GSM FOILS LIMITED ("the Company") was held on Saturday, September 28, 2024 at 04:00 p.m. (IST) through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM") as permitted by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

Mr. Pratik Makwana, Company Secretary, welcomed the Members to the Meeting and gave his introductory speech and introduced Board Members and Statutory Auditor, Secretarial Auditor and Internal Auditor present in the meeting.

Directors in attendance:

Sr No.	Name	Designation in Company
1	SAGAR GIRISH BHANUSHALI	Chairman Cum Whole Time Director and Chief Financial Officer
2	MOHANSINGH LAXMANSINGH PARMAR	Managing Director
3	MAHESH VIRCHAND MEHTA	Non-Executive and Independent Director
4	VIJAY VENILAL PANDYA	Non-Executive and Independent Director
5	SWATI DHAVAL MIRANI	Non-Executive and Independent Director

Other Representatives:

Statutory Auditor of the Company M/s M N C A and Associates, Secretarial Auditor and Scrutinizer of the Company M/s K.P. Ghelani & Associates, Internal Auditor of the Company M/s A M B Jain & Co. were also attended the meeting.

Mr. Pratik Makwana also gave briefed on certain points relating to the participation at the Meeting through VC/OAVM.

Thereafter, he further informed the members that as per Articles of Association and Companies Act, 2013, Mr. Sagar Bhanushali, Chairman cum Whole Time Director of the Company was as a chairman of the 01st Annual General Meeting.

The requisite quorum being present, the Chairman called the Meeting to order.



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Thereafter, he requested Mr. Mohansingh Parmar, Managing Director of the Company, to take forward the proceedings of this meeting.

Mr. Mohansingh Parmar, Managing Director of the Company welcomed all the members present at the Annual General Meeting and addressed the Shareholders with his introductory speech.

After with thanks to all stakeholders he concluded his speech and requested to Mr. Sagar Bhanushali, Chairman cum Whole Time Director to take forward the proceeding of the meeting.

Thereafter, Mr. Sagar Bhanushali, Chairman cum Whole Time Director of the Company welcomed all the members present at the Annual General Meeting and addressed the Shareholders with his introductory speech.

Thereafter, he gave an overview of operations and financial performance of the Company in the year 2023-2024, he also described the importance of products for living human and society which is manufacture by company.

Thereafter he requested Mr. Pratik Makwana, Company Secretary to complete remaining proceedings.

Mr. Pratik Makwana read the agenda items, and informed that Notice and Directors' Report already circulated to the member, taken them as read. Further report of the Statutory Auditor does not contain any qualifications, observations and adverse remarks and it was also taken as read.

Thereafter, he informed that there was no request received from any members to register themselves as a register speaker and no question received from any members, therefore, there was no session for Question Answer.

Thereafter, he further informed that M/s K. P. Ghelani & Associates, Practicing Company Secretary was appointed as Scrutinizer for conducting e-voting process. Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations.

Thereafter he handed over proceedings of Meeting to the Chair and the meeting was concluded with a vote of thanks to the Chairman.

Thereafter he expressed gratitude to all the members for their co-operation.



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Members Present:

A total 10 members were present at the meeting.

The meeting commenced at 04:00 p.m. (IST) and concluded at 04:20 p.m. (IST).

The following businesses were considered at 01st Annual General Meeting:

Ordinary Business:

Item No.1 (Ordinary Resolution): To Consider and adopt the financial Statement of the Company for the financial year ended March 31, 2024 and reports of Board of Directors and Auditor thereon;

Item No.2 (Ordinary Resolution): To appoint Mr. Mohansingh Laxmansingh Parmar (DIN: 08413828), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment;

Item No.3 (Ordinary Resolution): Re-appointment of M/s. M N C A & Associates, Statutory Auditors of the Company;

Special Business:

Item No.4 (Ordinary Resolution): Approval of charges for service of documents on the shareholders;

Thanking you

For GSM FOILS LIMITED

SAGAR BHANUSHALI
WHOLE TIME DIRECTOR
DIN: 09126902